

20 Redland Bay Road, Cnr Dollery Road, Capalaba QLD
4157

RENOVATE OR REDEVELOP

Strategically located in the heart of Capalaba CBD, this property represents a significant opportunity to renovate or redevelop an existing multi tenanted commercial/ retail building in a prime corner location. The property consists of a 1,665m² 'Major Centre' zoned site with a single level building offering approximately 748m² of Nett Lettable Area. The building is currently configured to allow for seven (7) tenancies. The property offers an incomparable three (3) street frontage, rear access, on grade car parking, communal amenities and outstanding signage opportunities. The property is located opposite Capalaba Park Shopping Centre and only a short walk from both Capalaba Central Shopping Centre and the Capalaba Bus Interchange.

The property presents an excellent 'value add' opportunity and may be suitable for future strata titling to meet market demand.

A number of monthly tenants currently provide \$118,000 p.a (+ GST) as holding income.

TENDER CLOSES 4PM, 26th February, 2015

Retail
FOR SALE

748sqm