



23 - 25 Scarborough Street, Southport QLD 4215

Freehold Westpac Bank Investment - CBD Position

23-25 Scarborough Street, Southport

- * Blue chip investment opportunity that ticks all the boxes
- * Leased to Westpac: Top 2 ASX listed company with market cap of circa \$104 Billion (May 2016).
- * \$371,527* nett income (as at 4/7/16), all outgoings paid by Westpac, including Land Tax
- * Attractive 3% annual increases
- * Renewed 7 year lease till Jul 2020 with option till 2025
- * Tenant in occupation for 16 years, since 4th July 2000
- * Freestanding, modern high quality premises with drive through ATM facilities
- * CBD position, zoned PDA Precinct 1 - Unrestricted height and density (STCA), offers unlimited future developmen

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