



## 23 - 25 Scarborough Street, Southport QLD 4215

### Freehold Westpac Bank Investment - CBD Position

23-25 Scarborough Street, Southport

- \* Blue chip investment opportunity that ticks all the boxes
- \* Leased to Westpac: Top 2 ASX listed company with market cap of circa \$104 Billion (May 2016).
- \* \$371,527\* nett income (as at 4/7/16), all outgoings paid by Westpac, including Land Tax
- \* Attractive 3% annual increases
- \* Renewed 7 year lease till Jul 2020 with option till 2025
- \* Tenant in occupation for 16 years, since 4th July 2000
- \* Freestanding, modern high quality premises with drive through ATM facilities
- \* CBD position, zoned PDA Precinct 1 - Unrestricted height and density (STCA), offers unlimited future developmen

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**Steven King**

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