Ray White.









26-28 Peninsular Drive, Surfers Paradise QLD 4217

10YR + 5YR + 5YR LEASE ?SURFERS PARADISE INVESTMENT ? FANTASTIC FUTURE DEVELOPME

- * Net Income \$288,000*p.a. (3% increase)
- * Leased until December 2028 with 2 x 5yr options
- * Demolition clause in place for future development
- * Tenant pays all outgoings
- * Land area 1,016*m2 with 36*m2 of street frontage
- * Operated as one of the Gold Coast's most successful backpacker resorts for over 20 years
- * Walk to Surfers Paradise Beach
- * Walking distance to cafes, restaurants, shops, G-Link & Surfers Paradise CBD
- * Owners determined to sell

Leisure

FOR SALE

650sqm

Ray White.

Michael Willems

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