



173/352 Canterbury Road, St Kilda VIC 3182

CAR PARK 4 SALE St Kilda \$19,900 Great NET return. Long Lease

173/352 Canterbury Rd, St Kilda VIC 3182 Car Park 151/352 Canterbury Road, St Kilda Income \$1,281.60 p.a NET asking \$19,900 Affordable! This affordable, entry level investment is ideal for your Self-Managed Superannuation Fund (SMSF), investment diversity or affordable first time/entry level property investor. Secure! Initial 15 year lease expires 6th June, 2017 with one further option of 10 years. The current income is this space is \$106.80 (with GST) p.c.m or \$ 1281.6 p.a, with annual rent adjustments or reviews. Low Maintenance Investment! As this car park is attached to a secure long term lease the outgoings (council rates, owner corporation fees and water rates etc.) are the responsibility of the Lessee and therefore this is a low maintenance investment offering a NET return on investment. Sit back and relax with a steady stream of income without any maintenance requests or arrears from unreliable tenants. Inspect as advertised or by appointment.

Other
FOR SALE

30sqm