



145 To 151 Paterson Street, Launceston TAS 7250

Penny Royal Hotel and Apartments

This iconic Tasmanian complex includes 33 motel units, 39 apartments, tavern with restaurant and bar (monthly tenancy), retail shop (monthly tenancy), reception, offices, workshops, storerooms, its own windmill, the Penny Royal Gunpowder Mill (closed) and plenty of on site sealed parking (part leased) all on 1.87 hectares containing 7 titles.

Great location close to the Launceston CBD, overlooking the Tamar River and at the gateway to the famous Cataract Gorge.

Major refurbishments carried out to all 72 rooms from 2007 through to 2010.

Very rarely does such a

Leisure
FOR SALE

1sqm



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